

SUBSTITUTE TRUSTEE'S DEED

WHEREAS, the United States of America, acting by and through the United States Department of Agriculture, is the owner and holder of the following real estate deed(s) of trust, securing an indebtedness therein mentioned, and covering certain real estate hereinafter described located in Desoto County, Mississippi, said deed(s) of trust being duly recorded in the Office of the Chancery Clerk in and for said County and State:

GRANTORS	DATE EXECUTED	TRUST DEED BOOK	PAGE
Bennie D. Gresham and wife, Polly M. Gresham	November 5, 1984	326	513
	(Corrected & Re-recorded)		
Bennie D. Gresham and wife, Polly M. Gresham	January 31, 1985	331	552
Tonia D. Hill	November 21, 1988	455	588
Danny R. Chappell and wife, Katherine O. Chappell	January 9, 1992	568	284
	(Re-recorded)		
Danny R. Chappell and wife, Katherine O. Chappell	February 19, 1992	573	90
Michael R. Chappell	May 16, 1994	706	687

The indebtedness secured by the Deed of Trust dated November 5, 1984 and executed by Bennie D. Gresham and Polly M. Gresham was assumed by Tonia D. Hill by Warranty Deed dated November 21, 1988 and recorded in the office of the aforesaid Chancery Clerk in Deed Record Book 210 at Page 71 and with Assumption Agreement dated November 21, 1988.

The indebtedness secured by the Deed of Trust dated November 21, 1988 and executed by Tonia D. Hill was assumed by Danny R. Chappell and Katherine O. Chappell by Warranty Deed dated January 9, 1992 and recorded in the office of the aforesaid Chancery Clerk in Deed Record Book 241 at Page 391 and with Assumption Agreement dated January 9, 1992.

The indebtedness secured by the Deed of Trust dated January 9, 1992 and executed by Danny R. Chappell and Katherine O. Chappell was assumed by Michael R. Chappell by Warranty Deed dated May 16, 1994 and recorded in the office of the aforesaid Chancery Clerk in Deed Record Book 271 at Page 74 and with Assumption Agreement dated May 16, 1994.

And default having been made in the payment of said indebtedness;

And the United States of America, as Beneficiary, having authorized and instructed the Substitute Trustee to foreclose said deed(s) of trust by advertisement and sale at public auction as required by law;

The said Substitute Trustee caused a due notice to be published in the Desoto Times Today, a newspaper published in the City of Hernando, said County and State, and on December 19, 2002, posted alike notice on the bulletin board of the County Courthouse in Hernando, Mississippi, that certain lands herein after described would on January 13, 2003, be sold at public auction at the East front door of said Courthouse to the highest bidder for cash by virtue of the authority vested in the said Substitute Trustee by said deed(s) of trust, which said notice was published in said newspaper in the issues December 19, 2002; December 26, 2002; January 2, 2003; and January 9, 2003.

And said lands having been sold by said Substitute Trustee on January 13, 2003, within legal hours (being between the hours of 11:00 AM and 4:00 PM), in the manner prescribed in and by said deed(s) of trust and in accordance with the laws of the State of Mississippi, and at the place aforesaid in pursuance of said notice, offered for sale at public auction to the highest bidder for cash, and Raymond & Tracy Mucillo, Jr. with full rights of survivorship, having been the highest bidder therefore and having bid the sum of FORTYTHREE THOUSAND AND ONE HUNDRED 00/100 Dollars (\$43,100.00), the said Raymond & Tracy Mucillo, Jr. with full rights of survivorship was duly declared the purchaser thereof.

NOW, THEREFORE, in consideration of the sum so bid, I, Richard J. Hill, as Substitute Trustee, do hereby convey and sell to the said Raymond & Tracy Mucillo, Jr. with full rights of survivorship

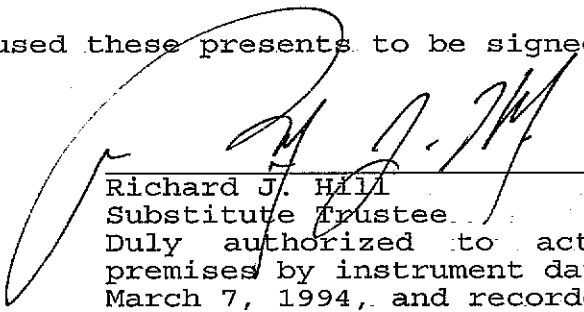
the following described land situated in Desoto County, Mississippi, to-wit:

(SEE ATTACHED LEGAL DESCRIPTION)

being the same property described in said deed(s) of trust and the same property sold and purchased at said sale.

I, Richard J. Hill, Substitute Trustee, convey only such title as is vested in me as Trustee.

IN WITNESS WHEREOF, I have caused these presents to be signed the 13th day of January, 2003.


 Richard J. Hill
 Substitute Trustee
 Duly authorized to act in the premises by instrument dated March 7, 1994, and recorded in Book 1, Page 23, of the records of the aforesaid County and State.

ACKNOWLEDGEMENT

STATE OF MISSISSIPPI)
) SS:
 COUNTY OF DESOTO)

Personally appeared before me, W.E. Davis Chancery Clerk, a notary public in and for the County and State aforesaid Richard J. Hill, Substitute Trustee, who acknowledged that he signed and delivered the foregoing Substitute Trustee's Deed on the day and year therein mentioned.

Given under my hand this 13th day of January, 2003.



W.E. Davis Chancery Clerk
 NOTARY PUBLIC
By: M. Heffer DC

Grantor: Richard J. Hill, Substitute Trustee for the United States of
 and Prepared by: America; 3260 Hwy. 51 South; Hernando, Mississippi 38632;
 telephone: (662) 429-8687.

Grantee: Raymond & Tracy Muccillo, Jr. with full rights of survivorship
400 Getwell Road N. Nesbit, MS 38651 (662) 429-9423 (662) 429-8976

Lot 1525, Section C South, DeSoto Village Subdivision,
in Section 33, Township 1 South, Range 8 West, City of
Horn Lake, DeSoto County, Mississippi, as shown by plat
appearing of record in Plat Book 10, Pages 3-8, in the
Office of the Chancery Clerk of DeSoto County, Mississippi.

AFFIDAVIT OF FORECLOSURE PROCEEDINGS

STATE OF MISSISSIPPI)
) SS:
COUNTY OF DESOTO.)

Richard J. Hill, being first duly sworn on oath, deposes and says that on December 19, 2002, as Substitute Trustee, he posted a copy of the Notice annexed to the foregoing Publisher's Affidavit on the bulletin board of the County Courthouse in Hernando, Mississippi; that further, he was authorized and instructed by the Beneficiary to foreclose certain deed(s) of trust by advertisement and sale; that he acted as auctioneer for the sale of the premises described in the notice annexed to the foregoing Publisher's Affidavit and that pursuant to such Notice of Sale, he sold said premises at public auction at the place and at the time of sale mentioned therein, to wit: At the hour of 11:00AM on January 13, 2003 at the East front door of the County Courthouse in the aforesaid County where said premises are situated; and that said premises were then and there purchased by

Raymond & Tracy Muccillo, Jr. with full rights of survivorship
for the sum of \$43,100.00, said purchaser being the highest bidder, and
said sum being the highest sum bid; and deponent further says that said
sale was conducted fairly, honestly, and according to the terms of said
deed(s) of trust and the laws of the State of Mississippi, and that to the
best of his knowledge and belief, the Grantor(s) are not members of the
Armed Services of the United States of America.

Richard J. Hill

Subscribed and sworn to before me this 13th day of January, 2003.

(S E A L)

My Commission Expires:

MY COMMISSION EXPIRES
JAN 5 2004

W.E. Davis Chancery Clerk
NOTARY PUBLIC

By: Mr. Heffer D.G.

PROOF OF PUBLICATION

THE STATE OF MISSISSIPPI
COUNTY OF DESOTO

Lisa Fuller personally appeared before me the undersigned in and for said County and State and states on oath that she is the CLERK of the DeSoto Times Today, a newspaper published in the town of Hernando, State and County aforesaid, and having a general circulation in said county, and that the publication of the notice, a copy of which is hereto attached, has been made in said paper 4 consecutive times, as follows, to-wit:

NOTICE OF SALE

WHEREAS, the United States of America, acting by and through the United States Department of Agriculture, is the owner and holder of the following real estate deed(s) of trust, securing an indebtedness therein mentioned and covering certain real estate hereinafter described located in DeSoto County, Mississippi, said deed(s) of trust being duly recorded in the Office of the Chancery Clerk in and for said County and State.

GRANTORS: Bennie D. Gresham and wife, Polly M. Gresham
DATE EXECUTED: November 5, 1984
TRUST DEED BOOK: 326
PAGE: 513

GRANTORS: Bennie D. Gresham and wife, Polly M. Gresham
DATE EXECUTED: (Corrected & Re-recorded January 31, 1985)
TRUST DEED BOOK: 331
PAGE: 552

GRANTORS: Tonia D. Hill
DATE EXECUTED: November 21, 1988
TRUST DEED BOOK: 455
PAGE: 588

GRANTORS: Danny R. Chappell and wife, Katherine D. Chappell
DATE EXECUTED: January 9, 1992
TRUST DEED BOOK: 568
PAGE: 284

GRANTORS: Danny R. Chappell and wife, Katherine O. Chappell
DATE EXECUTED: (Re-recorded) February 19, 1992
TRUST DEED BOOK: 573
PAGE: 90

GRANTORS: Michael R. Chappell
DATE EXECUTED: May 16, 1994
TRUST DEED BOOK: 706
PAGE: 687

The indebtedness secured by the Deed of Trust dated November 5, 1984 and executed by Bennie D. Gresham and Polly M. Gresham was assumed by Tonia D. Hill by Warranty Deed dated November 21, 1988 and recorded in the office of the aforesaid Chancery Clerk in Deed Record Book 210 at Page 71 and with Assumption Agreement dated November 21, 1988.

The indebtedness secured by the Deed of Trust dated November 21, 1988 and executed by Tonia D. Hill was assumed by Danny R. Chappell and Katherine O. Chappell by Warranty Deed dated January 9, 1992 and recorded in the office of the aforesaid Chancery Clerk in Deed Record Book 241 at Page 391 and with Assumption Agreement dated January 9, 1992.

Volume No. 107 on the 19 day of Dec., 2002

Volume No. 107 on the 21 day of Dec., 2002

Volume No. _____ on the _____ day of _____, 2002

Volume No. 108 on the 2 day of Jan., 2003

Volume No. 108 on the 9 day of Jan., 2003

Lisa Fuller
(TITLE)

Sworn to and subscribed before me, this 9 day of Jan.

BY Judy H. Dingman

NOTARY PUBLIC STATE OF MISSISSIPPI AT LARGE
MY COMMISSION EXPIRES: JANUARY 16, 2005
BONDED THRU DIXIE NOTARY SERVICE, INCORPORATED

A. Single first insertion of 642 words @ .12 \$ 77.04

B. 3 subsequent insertions of 1926 words @ .10 \$ 192.60

C. Making proof of publication and depositing to same \$ 3.00

TOTAL PUBLISHER'S FEE: \$ 272.64

STATE MS.-DE SOTO CO *me*
FILED *mc*

JAN 14 3 28 PM '03

BK 436 PG 6
W.E. DAVIS CH. CLK.

The indebtedness secured by the Deed of Trust dated January 9, 1992 and executed by Danny R. Chappell and Katherine O. Chappell was assumed by Michael R. Chappell by Warranty Deed dated May 16, 1994 and recorded in the office of the aforesaid Chancery Clerk in Deed Record Book 271 at Page 74 and with Assumption Agreement dated May 16, 1994.

WHEREAS, default has occurred in the payment of the indebtedness secured by said deed(s) of trust, and the United States of America, as Beneficiary, has authorized and instructed me as Substitute Trustee to foreclose said deed(s) of trust by advertisement and sale at public auction in accordance with the statutes made and provided therefor.

THEREFORE, notice is hereby given that pursuant to the power of sale contained in said deed(s) of trust and in accordance with the statutes made and provided therefor, the said deed(s) of trust will be foreclosed and the property covered thereby and hereinafter described will be sold at public auction to the highest bidder for cash at the East front door of the County Courthouse in the city of Hernando, Mississippi, in the aforesaid County and will sell within legal hours (being between the hours of 11:00 AM and 4:00 PM) on January 13, 2003, to satisfy the indebtedness now due under and secured by said deed(s) of trust.

I will convey only such title as is vested in me as Substitute Trustee.

The premises to be sold are described as:

Lot 1525, Section C, South, DeSoto Village Subdivision, in Section 33, Township 1 South, Range 8 West, City of Horn Lake, DeSoto County, Mississippi, as shown by plat appearing of record in Plat Book 10, Pages 3-5, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

Richard J. Hill
Substitute Trustee

Duly authorized to act in the premises by instrument dated March 7, 1994, and recorded in Book 1, Page 23, of the records of the aforesaid County and State

Dec. 19, 26, 2002, Jan. 2, 9, 2003

Tracy Muccillo
400 Getwell Rd N.
Nesbit 38651